



PEGATRON

**2009 Fourth Quarter
Investor Conference**

February 5, 2010

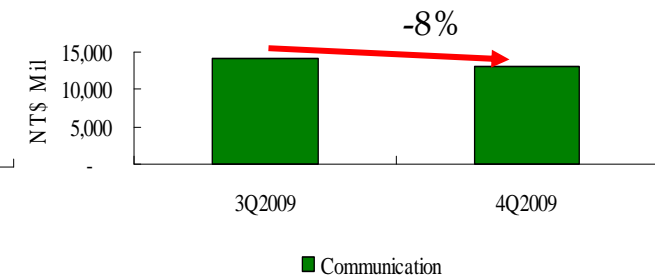
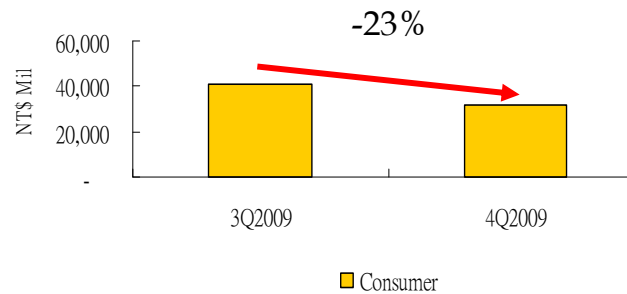
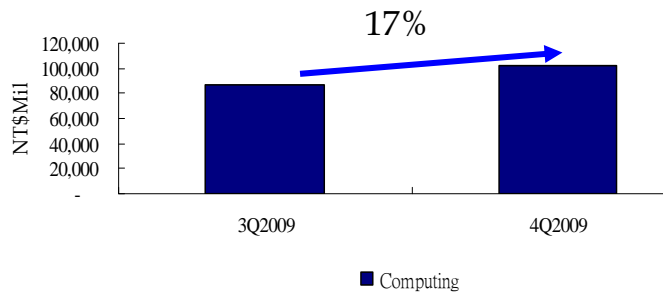
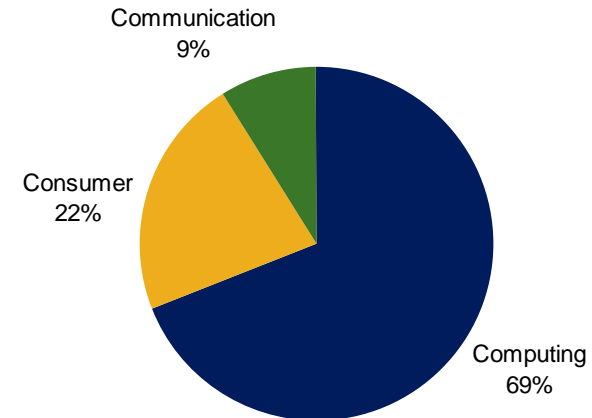
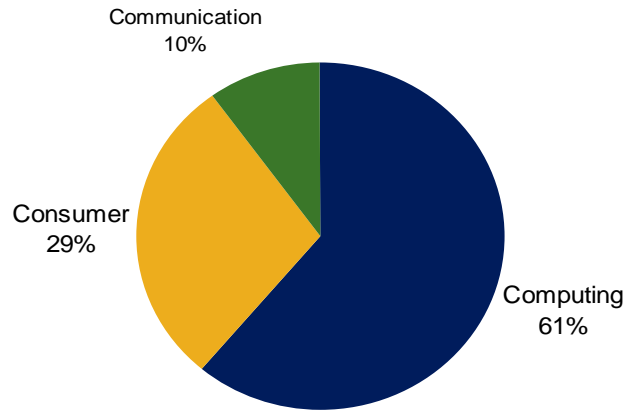


- Pegatron's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Revenue Breakdowns by Products

3Q2009

4Q2009



Flat sales QoQ - strong sales growth of Computing products was offset by the decline in the sales of Consumer and Communication products in the fourth quarter.

Income Statement - DMS Pro Forma (Unaudited)

<i>(NT\$ Mn)</i>	4Q2009	3Q2009	QoQ Change	QoQ Change (%)	2009
Net Revenue ⁽¹⁾	148,026	147,270	756	1%	472,486
COGS	(142,256)	(140,333)	(1,924)	1%	(452,468)
Gross Profit	5,770	6,937	(1,168)	-17%	20,018
Operating Expense	(4,193)	(4,700)	507	-11%	(15,435)
Operating Income (Loss)	1,576	2,238	(661)	-30%	4,583
Net Non-Operating Income (Loss)	767	1,698	(931)	-55%	3,318
Investment Income – Equity Method	630	1,265	(635)	-50%	2,587
Others	137	433	(296)	-68%	731
PBT	2,344	3,936	(1,592)	-40%	7,901
Tax	(131)	(407)	277	-68%	(1,150)
Net Income	2,213	3,528	(1,315)	-37%	6,752
Fully Diluted EPS ⁽²⁾	0.97	1.54	(0.58)	-37%	2.95

(1) 4Q2009 revenues included NT\$1,032 Million from re-categorizing a certain income that was originally classified as non-operating income. 2009's sales number was therefore adjusted by +NT\$1,032 Million as well.

(2) Fully diluted EPS – Net Income divided by outstanding shares as of 4Q2009.

Non-Operating Items - DMS Pro Forma (Unaudited)

Non-Operating Items (NT\$ Mn)	4Q2009	3Q2009	QoQ Change	QoQ Change (%)	2009
Interest Expenses (net)	(17)	(15)	(2)	17%	(70)
Investment Income - Equity Method	630	1,265	(635)	-50%	2,587
FX Gain (Loss)	281	429	(148)	-35%	521
Others Non-Operating Income (Loss)	(127)	18	(145)	-787%	279
Total Other Non-Operating Income (Loss)	154	448	(293)	-66%	801
Net Non-Operating Income (Loss)	767	1,698	(931)	-55%	3,318

Consolidated Balance Sheet - DMS Pro Forma (Unaudited)

<i>(NT\$ Mn)</i>	4Q2009	3Q2009	QoQ Change	QoQ Change (%)
Cash and Equivalents	11,953	13,756	(1,803)	-13%
AR (net)	62,350	69,755	(7,405)	-11%
Inventory (net)	34,986	49,923	(14,938)	-30%
Other Current Assets	2,930	4,989	(2,058)	-41%
Total Current Assets	112,219	138,423	(26,204)	-19%
Investment	30,724	29,910	814	3%
Fixed Assets (Net)	30,032	31,097	(1,065)	-3%
Other Assets	5,493	5,190	303	6%
Total Assets	178,469	204,621	(26,152)	-13%
Short-term Borrowings	8,866	8,519	347	4%
AP	60,160	83,005	(22,845)	-28%
Other Current Liabilities	6,175	12,212	(6,037)	-49%
Total Current Liabilities	75,200	103,735	(28,536)	-28%
Long-term Loan	7,200	7,200	0	0%
Other Liabilities	298	318	(20)	-6%
Total Liabilities	82,698	111,254	(28,556)	-26%
Paid-in Capital	22,861	22,861	0	0%
Capital Surplus	63,777	63,702	74	0%
Retained Earnings	7,258	5,040	2,218	44%
Adjusted Items	1,875	1,764	111	6%
Net Equity	95,770	93,367	2,404	3%
Total Liabilities and Net Equity	178,469	204,621	(26,152)	-13%
Current Ratio	149%	133%	-	-
Debt Ratio (TL Liabilities / TTL Assets)	46%	54%	-	-
Interest-bearing Debt Ratio	9%	8%	-	-

PEGATRON



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Visit our Company Website:

www.pegatroncorp.com

www.pegadesign.com

IR Mail Box:

ir@pegatroncorp.com